

中遠投資(新加坡)有限公司

COSCO INVESTMENT (SINGAPORE) LIMITED

9 TEMASEK BOULEVARD, #07-00 SUNTEC CITY TOWER II, SINGAPORE 038989
TEL: 6085-0888 FAX: 6336-9006 Website: www.cosco.com.sg

From Secretary's Office: 47 Hill Street #06-02 Chinese Chamber of Commerce & Industry Building

Singapore 179365

Tel No.: 6837 2133

Fax No.: 6337 2197

Our Ref: C200

2793

Exemption No. 33-91910

23 May 2003

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The U.S. Securities and Exchange Commission 450 Fifth Street, N.W. Room 3099, Office of International Corporate Finance Mail Stop 3-7 Washington D.C. 20549

SIPPL

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Dear Sirs

COSCO INVESTMENT (SINGAPORE) LIMITED (EXEMPTION NO. 33-91910)

On behalf of Cosco Investment (Singapore) Limited, a company incorporated in Singapore, I am furnishing herewith the below listed announcements pursuant to Rule 12g3-2(b) (iii) under the Securities Exchange Act of 1934 ("Exchange Act"):-

Date

Description of Announcement

21 May 2003 21 May 2003 Notice of Changes in Deemed Substantial Shareholding PROCESSED

Notice of Changes in Deemed Substantial Shareholding

JUN 24 2003

THOMSON FINANCIAL

Yours faithfully

COȘCO INVESTMENT (SINGAPORE) LIMITED

Lawrence Kwan

Secretary

Encls

c.c. Mr Ji Hai Sheng (Fax No. 63361217, letter only)

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COSCO INVESTMENT (SINGAPORE) LIMITED

Notice Of Changes In Deemed Substantial Shareholding

Name of <u>substantial shareholder</u>: Temasek Holdings (Private) Limited

Date of notice to company: 19/05/2003

Date of change of interest: 16/05/2003

Name of registered holder: CDP: Sembcorp Marine Ltd

Circumstance(s) giving rise to the interest: Others

Please specify details: + Deemed interest (Cosco 'A' shares)

Allocation of placement shares to Sembcorp

Marine Ltd

Information relating to shares held in the name of the registered holder: -

No. of shares which are the subject of the 6,000,000 transaction: % of issued share capital: 0.83 \$0.205 Amount of consideration (excluding brokerage and stamp duties) per share paid or received: 72,000,000 No. of shares held before the transaction: % of issued share capital: 9.93 No. of shares held after the transaction: 78,000,000 % of issued share capital: 10.76

Holdings of Substantial Shareholder, including direct and deemed interest: -

	Deemed	Direct
No. of shares held before the transaction:	72,000,000	
% of issued share capital:	9.93	
No. of shares held after the transaction:	78,000,000	
% of issued share capital:	10.76	
Total shares:	78,000,000	

+ Temasek Holdings is deemed to be interested in these shares under Section 7 of the Companies Act, Cap. 50

Submitted by Mr Ji Hai Sheng, President on 21/05/2003 to the SGX

COSCO INVESTMENT (SINGAPORE) LIMITED

Notice Of Changes In Deemed Substantial Shareholding

Name of <u>substantial shareholder</u>:

Temasek Holdings (Private) Limited

Date of notice to company:

19/05/2003

Date of change of interest:

16/05/2003

Name of registered holder:

CDP: Sembcorp Marine Ltd

Circumstance(s) giving rise to the interest:

Others

Please specify details:

+ Deemed interest (Cosco shares)

Allocation of placement shares to Sembcorp

Marine Ltd

Information relating to shares held in the name of the registered holder: -

No. of shares which are the subject of the transaction:	1,000,000
% of issued share capital:	0.14
Amount of consideration (excluding brokerage and stamp duties) per share paid or received:	\$0.215
No. of shares held before the transaction:	78,000,000
% of issued share capital:	10.76
No. of shares held after the transaction:	79,000,000
% of issued share capital:	10.9

Holdings of Substantial Shareholder, including direct and deemed interest: -

	Deemed	Direct
No. of shares held before the transaction:	78,000,000	
% of issued share capital:	10.76	
No. of shares held after the transaction:	79,000,000	
% of issued share capital:	10.9	
Total shares:	79,000,000	

+ Temasek Holdings is deemed to be interested in these shares under Section 7 of the Companies Act, Cap. 50

Submitted by Mr Ji Hai Sheng, President on 21/05/2003 to the SGX